AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #FL-R6-GC07-111821-CCE

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #FL-R6-GC07-111821-CCE, is effective upon the date of the last signature below.

Sourcewell and Centennial Contractors Enterprises, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **FL-R6-GC07-111821-CCE**, with an initial term ending December 28, 2022, and three bilateral options to extend for an additional one-year term ("Contract"). The parties agree to modify and extend the Contract as stated below.

CONTRACT MODIFICATION

The following is adopted as the new CTC for the Contract effective December 29, 2022:

December 2022 - Sourcewell Florida, Central

Pursuant to the Contract, Contractor's Adjustment Factors remain fixed for the duration of the contract term and are unaffected by this modification.

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period of December 29, 2022 through December 28, 2023.

Sourcewell

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 12/22/2022 | 3:54 PM CST

Centennial Contractors Enterprises, Inc.

Geoff Preisman

Title: President and CEO

Date: 12/22/2022 | 1:48 PM PST



Indefinite Delivery-Indefinite Quantity Construction Contract Contract Number: FL-R6-GC07-111821-CCE

This Indefinite Delivery-Indefinite Quantity Construction Contract (Contract) is between **Sourcewell**, 202 12th Street Northeast, P.O. Box 219, Staples, MN 56479 and **Centennial Contractors Enterprises**, 11111 Sunset Hills Road, Suite 350, Reston, VA 20191 (Contractor).

Sourcewell is a State of Minnesota local government agency and service cooperative created under the laws of the State of Minnesota (Minnesota Statutes Section 123A.21) that offers cooperative procurement solutions to government entities. Participation is open to federal, state and municipal governmental entities, K-12 and higher education entities, nonprofit entities, tribal governments, and other public entities located within the United States.

The Contractor desires to contract with Sourcewell to provide construction services to entities that access Sourcewell's indefinite delivery-indefinite quantity (IDIQ) construction contracts within the Region.

I. TERM OF CONTRACT

- A. <u>EFFECTIVE DATE</u>. This Contract, including the General Terms and Conditions incorporated by reference, is effective upon the later of December 29, 2021, or the date of the final signature below.
- B. <u>EXPIRATION DATE AND EXTENSION</u>. This Contract expires **December 28, 2022**, unless it is terminated sooner pursuant to Article XX of the General Terms and Conditions, which are incorporated into this Contract by reference. This Contract may be extended up to <u>two</u> additional one-year periods upon request of Sourcewell and with written agreement by the Contractor, not to exceed a total of <u>three</u> years.

II. REGION

The Contractor's Region is as follows: Region 6 - Central Florida

III. ADJUSTMENT FACTORS

The Contractor will perform any or all Tasks in the Construction Task Catalog for the Unit Price appearing therein multiplied by the following Adjustment Factors. See the General Terms and Conditions for additional information.

- A. **Normal Working Hours Projects**: Work performed from 7:00 a.m. until 4:00 p.m. Monday to Friday, except Holidays. The Contractor will perform Tasks during Normal Working Hours for the Unit Price set forth in the CTC multiplied by the Adjustment Factor of: **1.2000**.
- B. **Other Than Normal Working Hours Projects**: Work performed from 4:00 p.m. to 7:00 a.m. Monday to Friday, and any time Saturday, Sunday, and Holidays. The Contractor will perform Tasks during Other

Than Normal Working Hours for the Unit Price set forth in the CTC multiplied by the Adjustment Factor of: **1.2600**.

C. **Non pre-priced Adjustment Factor**: To be applied to Work determined not to be included in the CTC but within the general scope of the work: **1.2900**.

IV. AUTHORIZED REPRESENTATIVE

- A. Sourcewell's Authorized Representative is its Chief Procurement Officer.
- B. The Contractor's Authorized Representative is Geoff Preisman. If the Contractor's Authorized Representative changes at any time during this Contract, Contractor must promptly notify Sourcewell in writing.

Sourcewell

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Jeremy Schwartz, CSSBB, CPPO

Title: Chief Procurement Officer

Date: 12/28/2021 | 3:28 PM CST

Centennial Contractors Enterprises

Geoff Preisman

DocuSigned by:

Geoff Preisman

Title: President

Date: 12/28/2021 | 1:09 PM PST